



FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS MASTER TRUST LIMITED

Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Schedule IV of the Companies Act, 2013 provides that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of Industry in which the Company operates, business model of the Company, etc. through various programs. The purpose of the same is to provide insights into the Company so as to enable the Independent Directors to understand the Company's business in depth which would facilitate their active participation in the affairs of the Company.

Master Trust Limited has put in place systems to familiarize its Independent Directors with the Company, its products, its management, its operations and the industry.

Directors interact with senior management personnel and have access to all documents/information needed for good understanding of the Company, its operations and the industry.

All the independent directors are made aware of their role, responsibilities & liabilities at the time of their appointment/ reappointment through a formal letter of appointment. In addition, the Company undertakes various measures from time to time to keep the Independent Directors updated about the ongoing projects and new initiatives.

Presentations are made to the Directors detailing inter-alia, the Financial and Operational Performance, Business Strategies, Business Policies, Foreign Exchange Exposure and Hedging Operations, Annual Budget and Planned Expenditure, Review of Internal Audit and Risk Management Framework, changes in regulatory environment applicable to the Company, etc.

In order to review the compliance regime and governance practices of the Company, the Compliance Report as well as impact of amendments in various applicable laws on the Company are also regularly placed before the Board at the time of Board Meetings.

Further, the Independent Directors are also informed about the various Awards and Accolades bestowed on the Company.



The Company will conduct a program at yearly basis, related to amendment in SEBI Law and Companies Act under Familiarization Program and program on PMLA and SEBI Related matters and other as required.

The Directors are encouraged to visit all the Company premises, where senior management officials apprise them of the operational and sustainability aspects of the offices to enable them to have full understanding & appreciation on the activities of the Company.